

# Incentives:

## Programs available *for* businesses in Oakville

Take advantage of government and local programs.

Oakville's economic development team can provide guidance to help you access government funding programs, loans and tax incentives for commercial and industrial businesses. Many of these funding opportunities are designed to help companies grow through new investments in technology, innovation and skills development.

### Federal - from R&D to Tax Incentives

A variety of grant programs are available for growing businesses. Examples include the National Research Council's innovation and R&D programs; Scientific Research and Experimental Development (SR&ED), a tax incentive program; and Export Development Canada, which helps with financing export activities and underwriting assets for Canadian companies.

### Provincial - Support for all Sizes of Businesses

The government of Ontario has a wide range of financing programs available for small businesses, commercialization initiatives, R&D, and new investors in the province. Provincial incentive programs provide funding for businesses operating in a variety of industries.

### Town of Oakville - Development Charges Credits, Exemptions and Deferrals

The Town of Oakville waives development charges for industrial building expansions where the gross floor area is enlarged by 50 per cent or less. Development Charges credits are provided where existing buildings are demolished for redevelopment; the Town also has development charges deferral agreements.

### Utilities - Increasing Energy Efficiency

Oakville Hydro offers many incentive programs to businesses that can help with increasing efficiency in your buildings and operations. For industrial, commercial and office users, Oakville Hydro offers incentives such as energy audits, energy-efficient lighting and equipment upgrades. Contact Oakville Hydro for more information on energy incentives for your business.



For Oakville residents, lifestyle choices abound in our community. Located on the Lake Ontario shoreline, the downtown area features both historic and modern architecture with buildings that house over four hundred fine shops, services and restaurants.

Visitors and residents alike are delighted with the range of business opportunities, health services, cultural activities, shopping and both public and private schools.

New residents have a great selection in housing, which covers every income bracket - from heritage homes and luxury condos, to contemporary residences and waterfront properties.



With theatres, festivals, galleries, over 2,400 acres (972 hectares) of parkland and more than 20 golf courses nearby, you'll never run out of options for leisure and recreation.

## Resources

We're here to help. For more resources, click on any of the links below.

Photo Gallery of Oakville

Office & Industrial Space Available  
in Oakville

Oakville Videos

Economic Development Annual Report

Quarterly e-Newsletter

Schedule a Phone Call

## We're waiting to hear from *you.*

Contact our Economic Development team about establishing your company in the Town of Oakville.

Town of Oakville, Economic Development Department

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